

Message Text

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62

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01

CIAE-00 CIEP-02 COME-00 DODE-00 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-15

SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-10 /115 W

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R 141758Z JUL 76

FM AMEMBASSY MONTEVIDEO

TO SECSTATE WASHDC 1714

INFO AMEMBASSY BUENOS AIRES

AMEMBASSY BRASILIA

UNCLAS MONTEVIDEO 2625

E.O. 11652: N/A

TAGS: ENRG, UY

SUBJECT: GOU OFFSHORE OIL EXPLORATION: CHEVRON DRILLS DRY HOLE;

WILL TRY AGAIN

REF: A) 1975 MONTEVIDEO 2031

B) 1975 MONTEVIDEO A-121 (NOTAL)

1. ON JULY 12 THE GOU'S STATE PETROLEUM COMPANY (ANCAP) ANNOUNCED TERMINATION OF DRILLING OF THE FIRST EXPLORATORY WELL UNDER CONTRACT BY CHEVRON (REFAIR). ACCORDING COMMUNIQUE, NO PROMISING FORMATIONS INDICATING THE PRESENCE OF PETROLEUM WERE FOUND.

2. ACTUAL DRILLING BEGAN IN MID-JUNE WITH THE ARRIVAL OF A SEMI-SUBMERSIBLE PLATFORM CONTRACTED BY CHEVRON. AT LAST REPORT IT HAD RACHED A DEPTH OF NEARLY 3,000 METERS. UNDER THE TERMS OF CHEVRON'S CONTRACT WITH ANCAP (REF. B), CHEVRON MUST DRILL THREE MORE WELLS OR IT CAN STOP DRILLING AND PAY A PENALTY FEE OF \$1.5 MILLION PER UNDRILLED HOLE. CHEVRON PLANS TO BEGIN DRILLING SECOND WELL BE NEXT WEEK, LEAVING OPTION OF THIRD AND FOURTH WELL FOR FUTURE DECISION.

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3. COMMENT: THE DRY WELL HOLE CAME AS A SERIOUS DISAPPOINTMENT TO URUGUAY WHICH HAD PLACED DGREAT, EVEN EXAGGERATED, HOPES ON

FINDING ECONOMICALLY EXTRACTABLE DEPOSITS.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, EXPLORATORY DRILLING
Control Number: n/a
Copy: SINGLE
Draft Date: 14 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760271-0641
From: MONTEVIDEO
Handling Restrictions: n/a
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Legacy Key: link1976/newtext/t19760760/aaaacaho.tel
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Review Content Flags:
Review Date: 16 MAR 2004
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Review Exemptions: n/a
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Margaret P. Grafeld
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To: STATE
Type: TE
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